

LOCAL AGENCY FORMATION COMMISSION COUNTY OF SAN BERNARDINO

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DATE: FEBRUARY 10, 2004

FROM: KATHLEEN ROLLINGS-McDONALD, Executive Officer

TO: LOCAL AGENCY FORMATION COMMISSION

SUBJECT: AGENDA ITEM #10 – Financial Status Report for the Period
July 1, 2003 through January 31, 2004

Staff is presenting the Commission with a spreadsheet which summarizes the Commission expenditures and revenues for the period beginning July 1, 2003 through January 31, 2004. The information attached shows that the Commission has received 103 percent of its anticipated revenues and has incurred 48 percent of its anticipated expenditures. This information should reinforce what the Commission is already aware of, activity levels have increased this year.

Expenditures trail budget estimates due, in part, to the continuing vacancy of the LAFCO Analyst position. It is hoped that this situation will be rectified by the next Commission hearing. However, included in these expenditure estimates are the full year payments for such items as: Countywide Cost Allocation Plan (COWCAP), Workers' Compensation, Liability and Property Insurance, and CALAFCO membership.

This is an information item for the Commission; therefore, it does not require any action other than to note receipt of the attached documents. Staff will be happy to respond to any questions prior to or at the hearing.

KRM/

Attachment